

## ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

### Adopted and Filed Emergency

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development adopts an amendment to Chapter 25, "Housing Fund," Iowa Administrative Code.

The amendment eliminates the requirement for match from the Participating Jurisdictions (Cedar Rapids, Iowa City, Des Moines, Waterloo, Council Bluffs, Davenport, and Sioux City) for the 2009 program year funding. This change will make it easier for those communities to use HOME funds to undertake disaster recovery housing projects.

The Iowa Economic Development Board adopted the amendment on September 26, 2008.

In compliance with Iowa Code section 17A.4(2), the Department finds that notice and public participation are impracticable and contrary to the public interest because the current administrative rules put an unnecessary burden on communities which will be trying to use this program for disaster recovery housing activities. The match requirement, although reasonable for normal housing projects, is not reasonable to apply while communities are attempting to recover from the recent natural disasters.

The Department finds, pursuant to Iowa Code section 17A.5(2)"b"(2), that the normal effective date of the amendment should be waived and the amendment be made effective upon filing with the Administrative Rules Coordinator on September 26, 2008. This amendment confers a benefit on the public by allowing the Department to reallocate funding to address emergency disaster recovery needs.

This amendment became effective on September 26, 2008.

This amendment is intended to implement Iowa Code section 15.108(9)"b."

The following amendment is adopted.

Amend subrule 25.6(7) as follows:

**25.6(7)** An application for a project located in a locally designated participating jurisdiction (PJ) must show evidence of a financial commitment from the local PJ at least equal to 25 percent of the total IDED HOME funds requested. Sources of a local PJ funds financial commitment could include one or more of the following: HOME, CDBG, TIF, tax abatement, or general funds. This requirement is waived for awards made by the department during federal HOME program year 2009 (October 1, 2008 – September 30, 2009).

[Filed Emergency 9/26/08, effective 9/26/08]

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EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 10/22/08.